

**CITY OF BUNKER HILL, KANSAS**  
**FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT**  
**For the Year Ended December 31, 2012**

**CITY OF BUNKER HILL, KANSAS**

**For the Year Ended December 31, 2012**

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# GUDENKAUF & MALONE, INC.

## Shareholder

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## Shareholder

James Malone, CPA

### **INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and City Council  
City of Bunker Hill, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Bunker Hill, Kansas, a municipality, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note A to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the applicable audit requirements of the (KMAAG). Those standards and the KMAAG require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note A of the financial statement, the financial statement is prepared by the City of Bunker Hill, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Bunker Hill, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Bunker Hill, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note A.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2012 basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 supplementary information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note A.

The 2011 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2011 basic financial statement upon which we rendered an unqualified opinion dated November 6, 2012. The 2011 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2011 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2011 basic financial statement. The 2011 comparative information was subjected to the auditing procedures applied in the audit of the 2011 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2011 basic financial statement or to the 2011 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2011 comparative information is fairly stated in all material respects in relation to the 2011 basic financial statement as a whole, on the basis of accounting described in Note A.

Gudenkauf & Malone, Inc.  
October 23, 2013

**CITY OF BUNKER HILL, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	\$ 145,410	\$ -	\$ 58,644	\$ 28,444	\$ 175,610	\$ 3,368	\$ 178,978
SPECIAL PURPOSE FUNDS							
Special Highway Fund	-	-	2,461	2,461	-	-	-
Special Lighting Fund	4,153	-	5,653	5,706	4,100	426	4,526
Total Special Purpose Funds	4,153	-	8,114	8,167	4,100	426	4,526
BOND AND INTEREST FUND							
Water Bond and Interest Fund	757	-	9,250	9,300	707	-	707
BUSINESS FUNDS							
Water Fund	5,516	-	31,829	31,960	5,385	1,187	6,572
Sanitation Fund	1,624	-	12,186	11,854	1,956	-	1,956
Lift Station Fund	8,597	-	6,059	13,207	1,449	25	1,474
Water Surplus Fund	500	-	-	-	500	-	500
Depreciation Fund	5,000	-	-	-	5,000	-	5,000
Bond Reserve Fund	9,120	-	-	-	9,120	-	9,120
Total Business Funds	30,357	-	50,074	57,021	23,410	1,212	24,622
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 180,677</u>	<u>\$ -</u>	<u>\$ 126,082</u>	<u>\$ 102,932</u>	<u>\$ 203,827</u>	<u>\$ 5,006</u>	<u>\$ 208,833</u>
Composition of Cash:					Checking		\$ 58,391
					Money Market		100,442
					Certificates of Deposit		50,000
					Total Reporting Entity		<u>\$ 208,833</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2012**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Bunker Hill, located in Russell County, Kansas, was incorporated in 1876. The City is governed under the Mayor-Council form of government. Bunker Hill provides a minimal range of municipal services, including general government administration, water, sewer, and refuse services for the residents of the City of Bunker Hill. The City is a Kansas municipal corporation with a six member City Council comprised of the Mayor and five at large members.

Regulatory Basis Fund Types

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue source (other than capital project and tax levies for long-term debt) that are intended for specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - Financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust Fund - Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county tax collection accounts, etc.)

Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.



**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2012**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the City of Bunker Hill records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance of the *Governmental Accounting, Auditing and Financial Reporting*.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the City and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2012**

**NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - CONTINUED**

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**NOTE C - DEPOSITS & INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2012.

At December 31, 2012, the City's carrying value of deposits was \$208,833, and the bank balance was \$210,287. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$210,287 was covered by federal depository insurance.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.



**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2012**

**NOTE D - INTERFUND TRANSACTIONS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Water Fund	Water Bond and Interest Fund	KSA 12-825d	\$ 9,250

**NOTE E - CLAIMS AND JUDGEMENTS**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of October 23, 2013, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2011 to 2012 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**NOTE F - RELATED PARTY TRANSACTIONS**

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	<u>2012</u>
Smoky Hills Public Television	\$146
Brian Pertl, council member, is an employee	
Paul Satchell Mowing	920
Paul Satchell, Utility Superintendent, is the owner	
Jeremy Nestler	20
Jim Nestler, Street Superintendent, is Jeremy's father	

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2012**

**NOTE G - LONG-TERM DEBT**

Ordinance No. 183 authorizing the issuance of the revenue bonds contains the following requirements for the water fund:

1. Establish rates adequate to insure net income equal to at least 125% of the total principal and interest due each year. This requirement was not met in 2012.
2. Establishment of separate funds to provide for the payment of principal and interest each year. This requirement was met in 2012.
3. Establishment of a bond reserve fund into which the City shall transfer funds to an accumulation of at least \$9,120. The reserve is to be used for the sole purpose of paying principal and interest on the debt when funds might not otherwise be available due to unforeseen circumstances. The balance in the reserve fund at December 31, 2012 was \$9,120. The ordinance requires a depreciation reserve fund to be accumulated to at least \$5,000. The balance in the depreciation reserve fund at December 31, 2012 was \$5,000. The ordinance also requires a surplus reserve fund to be established. The balance in the surplus reserve fund at December 31, 2012 was \$500.
4. A statement of the number of customers served is required by the ordinance. As of December 31, 2012, there were 85 meters in operation representing active customers.
5. The City is required to carry and maintain a record of all insurance on the water system. Property insurance consists of \$242,030 building, \$27,847 personal property, and \$256,428 water tower. In addition, the City carries \$1,000,000 general liability insurance.

Changes in long-term liabilities for the City of Bunker Hill for the year ended December 31, 2012 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Revenue Bonds									
1981 Series	5%	11/16/1981	\$156,000	11/1/2021	\$66,000	\$0	\$6,000	\$60,000	\$3,300
Total Long-Term Debt					\$66,000	\$0	\$6,000	\$60,000	\$3,300

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2013	Total
<b>PRINCIPAL</b>		
Revenue Bonds, 1981 Series (see Note H)	\$60,000	\$60,000
<b>INTEREST</b>		
Revenue Bonds, 1981 Series (see Note H)	1,520	1,520
Total principal and interest	\$61,520	\$61,520

**NOTE H - SUBSEQUENT EVENTS**

In April of 2013, the City paid off its revenue bond. Final maturity was scheduled for November 2021.

Management has evaluated the effects of the financial statement of subsequent events occurring through October 23, 2013 which is the date at which the financial statement were available to be issued.

CITY OF BUNKER HILL, KANSAS  
REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED  
DECEMBER 31, 2012

**CITY OF BUNKER HILL, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**(Budgeted Funds Only)**

**For the Year Ended December 31, 2012**

**Schedule 1**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUND	\$ 185,480	\$ -	\$ 185,480	\$ 28,444	\$ (157,036)
SPECIAL PURPOSE FUNDS					
Special Highway Fund	3,000	-	3,000	2,461	(539)
Special Lighting Fund	13,849	-	13,849	5,706	(8,143)
	<u>16,849</u>	<u>-</u>	<u>16,849</u>	<u>8,167</u>	<u>(8,682)</u>
BOND AND INTEREST FUND					
Water Bond and Interest Fund	9,300	-	9,300	9,300	-
BUSINESS FUNDS					
Water Fund	45,414	-	45,414	31,960	(13,454)
Sanitation Fund	21,378	-	21,378	11,854	(9,524)
Lift Station Fund	21,268	-	21,268	13,207	(8,061)
	<u>88,060</u>	<u>-</u>	<u>88,060</u>	<u>57,021</u>	<u>(31,039)</u>
Total	\$ 299,689	\$ -	\$ 299,689	\$ 102,932	\$ (196,757)

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**GENERAL FUND**

**Schedule 2-1**

		<u>2012</u>		Variance - Over (Under)
	2011 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Ad valorem tax	\$ 45,532	\$ 34,002	\$ 34,744	\$ (742)
Delinquent tax	75	970	-	970
Motor vehicle tax	4,835	5,859	5,542	317
Local sales tax	4,670	4,972	17,500	(12,528)
Franchise tax	1,526	1,550	2,500	(950)
Sales use tax	9,564	9,793	-	9,793
Interest	493	779	1,000	(221)
Miscellaneous	<u>4,856</u>	<u>719</u>	<u>-</u>	<u>719</u>
 Total Cash Receipts	 <u>73,991</u>	 <u>58,644</u>	 <u>\$ 61,286</u>	 <u>\$ (2,642)</u>
 Expenditures				
Personal services	12,522	12,960	22,000	(9,040)
Contractual	17,381	14,317	30,000	(15,683)
Commodities	2,774	1,167	17,500	(16,333)
Streets	-	-	64,980	(64,980)
Capital outlay	<u>55,625</u>	<u>-</u>	<u>51,000</u>	<u>(51,000)</u>
 Total Expenditures	 <u>90,742</u>	 <u>28,444</u>	 <u>\$ 185,480</u>	 <u>\$ (157,036)</u>
 Receipts over (under) expenditures	 (16,751)	 30,200		
 Unencumbered cash, beginning	 <u>162,161</u>	 <u>145,410</u>		
 Unencumbered cash, ending	 <u>\$ 145,410</u>	 <u>\$ 175,610</u>		



**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**SPECIAL HIGHWAY FUND**

**Schedule 2-2**

		<u>2012</u>		
	2011 Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State	\$ 2,440	\$ 2,461	\$ 3,000	\$ (539)
Total Cash Receipts	<u>2,440</u>	<u>2,461</u>	<u>\$ 3,000</u>	<u>\$ (539)</u>
Expenditures				
Street Repair	<u>2,440</u>	<u>2,461</u>	<u>3,000</u>	<u>(539)</u>
Total Expenditures	<u>2,440</u>	<u>2,461</u>	<u>\$ 3,000</u>	<u>\$ (539)</u>
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning	<u>-</u>	<u>-</u>		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**SPECIAL LIGHTING FUND**

**Schedule 2-3**

		<u>2012</u>		
	2011 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance - Over (Under)
Cash Receipts				
Franchise Tax	\$ 6,581	\$ 5,653	\$ 10,000	\$ (4,347)
Total Cash Receipts	<u>6,581</u>	<u>5,653</u>	<u>\$ 10,000</u>	<u>\$ (4,347)</u>
Expenditures				
Contractual	<u>5,278</u>	<u>5,706</u>	<u>13,849</u>	<u>(8,143)</u>
Total Expenditures	<u>5,278</u>	<u>5,706</u>	<u>\$ 13,849</u>	<u>\$ (8,143)</u>
Receipts over (under) expenditures	1,303	(53)		
Unencumbered cash, beginning	<u>2,850</u>	<u>4,153</u>		
Unencumbered cash, ending	<u>\$ 4,153</u>	<u>\$ 4,100</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**WATER BOND AND INTEREST FUND**

**Schedule 2-4**

		<u>2012</u>		
	2011 <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Variance - Over (Under)
Cash Receipts				
Transfer from Water Fund	\$ 8,700	\$ 9,250	\$ 9,300	\$ (50)
Total Cash Receipts	<u>8,700</u>	<u>9,250</u>	<u>\$ 9,300</u>	<u>\$ (50)</u>
Expenditures				
Principal	6,000	6,000	6,000	-
Interest	<u>3,600</u>	<u>3,300</u>	<u>3,300</u>	<u>-</u>
Total Expenditures	<u>9,600</u>	<u>9,300</u>	<u>\$ 9,300</u>	<u>\$ -</u>
Receipts over (under) expenditures	(900)	(50)		
Unencumbered cash, beginning	<u>1,657</u>	<u>757</u>		
Unencumbered cash, ending	<u>\$ 757</u>	<u>\$ 707</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

For the Year Ended December 31, 2012

(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)

**WATER FUND**

Schedule 2-5

		2012		
	2011			Variance -
	Actual	Actual	Budget	Over
				(Under)
Cash Receipts				
Water sales	\$ 26,736	\$ 28,229	\$ 35,000	\$ (6,771)
Rent Income	2,400	3,600	-	3,600
Other Income	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Cash Receipts	<u>29,236</u>	<u>31,829</u>	<u>\$ 35,000</u>	<u>\$ (3,171)</u>
Expenditures				
Personal services	3,881	4,222	8,000	(3,778)
Contractual	6,741	7,721	5,300	2,421
Commodities	672	686	11,000	(10,314)
Transfer to Water Bond and Interest Fund	8,700	9,250	9,300	(50)
Capital outlay	<u>5,750</u>	<u>10,081</u>	<u>11,814</u>	<u>(1,733)</u>
Total Expenditures	<u>25,744</u>	<u>31,960</u>	<u>\$ 45,414</u>	<u>\$ (13,454)</u>
Receipts over (under) expenditures	3,492	(131)		
Unencumbered cash, beginning	<u>2,024</u>	<u>5,516</u>		
Unencumbered cash, ending	<u>\$ 5,516</u>	<u>\$ 5,385</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**SANITATION FUND**

**Schedule 2-6**

		<u>2012</u>		
	<u>2011</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance -</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Cash Receipts				
Collections	\$ 11,926	\$ 12,186	\$ 17,500	\$ (5,314)
Total Cash Receipts	<u>11,926</u>	<u>12,186</u>	<u>\$ 17,500</u>	<u>\$ (5,314)</u>
Expenditures				
Contractual	<u>11,844</u>	<u>11,854</u>	<u>21,378</u>	<u>(9,524)</u>
Total Expenditures	<u>11,844</u>	<u>11,854</u>	<u>\$ 21,378</u>	<u>\$ (9,524)</u>
Receipts over (under) expenditures	82	332		
Unencumbered cash, beginning	<u>1,542</u>	<u>1,624</u>		
Unencumbered cash, ending	<u>\$ 1,624</u>	<u>\$ 1,956</u>		



**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2012**

**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

**LIFT STATION FUND**

**Schedule 2-7**

		<u>2012</u>		Variance - Over (Under)	
	2011 Actual	Actual	Budget		
Cash Receipts					
Collections	\$ 5,976	\$ 6,059	\$ 8,000	\$ (1,941)	
Total Cash Receipts	<u>5,976</u>	<u>6,059</u>	<u>\$ 8,000</u>	<u>\$ (1,941)</u>	
Expenditures					
Personal services	3,881	4,222	5,000	(778)	
Contractual	-	780	-	780	
Commodities	281	46	5,000	(4,954)	
Capital Outlay	8,791	7,974	11,268	(3,294)	
Other	229	-	-	-	
Permits	<u>185</u>	<u>185</u>	<u>-</u>	<u>185</u>	
Total Expenditures	<u>13,367</u>	<u>13,207</u>	<u>\$ 21,268</u>	<u>\$ (8,061)</u>	
Receipts over (under) expenditures	(7,391)	(7,148)			
Unencumbered cash, beginning	<u>15,988</u>	<u>8,597</u>			
Unencumbered cash, ending	<u>\$ 8,597</u>	<u>\$ 1,449</u>			

**CITY OF BUNKER HILL, KANSAS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES**  
**Regulatory Basis**  
**For the Year Ended December 31, 2012**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2011)**

	<b>Schedule 2-8</b>	
	<u>2011 Actual</u>	<u>2012 Actual</u>
<b>WATER SURPLUS FUND</b>		
Unencumbered cash, beginning	<u>\$ 500</u>	<u>\$ 500</u>
Unencumbered cash, ending	<u><u>\$ 500</u></u>	<u><u>\$ 500</u></u>
<b>DEPRECIATION FUND</b>		
Unencumbered cash, beginning	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Unencumbered cash, ending	<u><u>\$ 5,000</u></u>	<u><u>\$ 5,000</u></u>
<b>BOND RESERVE FUND</b>		
Unencumbered cash, beginning	<u>\$ 9,120</u>	<u>\$ 9,120</u>
Unencumbered cash, ending	<u><u>\$ 9,120</u></u>	<u><u>\$ 9,120</u></u>